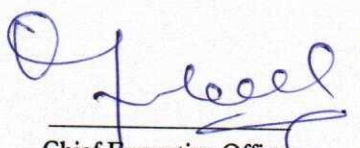


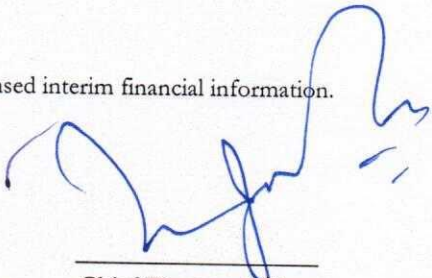
**MAIWAND BANK**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)**  
**AS AT 20 MARCH 2018**

	Note	20-Mar-18 (Un-audited) AFN '000'	20-Dec-17 (Audited) AFN '000'
<b>Assets</b>			
Cash and cash equivalents	4	13,681,656	15,212,048
Investment Capital Notes	4.2.5	-	327,902
Loans and advances to customers	5	6,045,733	6,145,309
Operating fixed assets	6	354,145	360,902
Investment Property		109,798	109,798
Intangible assets	7	5,644	6,321
Other assets		600,876	641,160
Other banking assets	8	819,474	839,900
Deferred tax assets -Net		219,214	219,214
Non current assets held for sale		516,893	516,220
<b>Total assets</b>		<b>22,353,434</b>	<b>24,378,774</b>
<b>Liabilities</b>			
Deposits from customers	9	20,367,915	22,147,076
Other liabilities		925,726	1,048,622
<b>Total liabilities</b>		<b>21,293,641</b>	<b>23,195,698</b>
<b>Equity</b>			
Paid-up capital		2,581,300	2,581,300
Accumulated loss		(1,521,507)	(1,398,224)
<b>Total equity</b>		<b>1,059,793</b>	<b>1,183,076</b>
<b>Total liabilities and equity</b>		<b>22,353,434</b>	<b>24,378,774</b>
<b>Contingencies and commitments</b>	10		

The annexed notes from 1 to 17 form an integral part of this condensed interim financial information.

  
 Director

  
 Chief Executive Officer

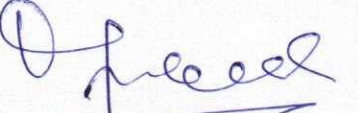
  
 Chief Finance Officer

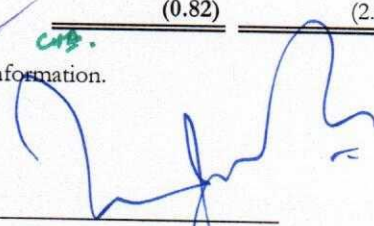
**MAIWAND BANK**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THREE MONTHS ENDED 20 MARCH 2018**

	Note	Three months ended	
		20 March 2018	20 March 2017
		AFN '000'	AFN '000'
Interest income	11	149,640	152,562
Interest expense	11	(13,068)	(32,388)
<b>Net interest income</b>		<b>136,572</b>	<b>120,174</b>
Profit / return on Islamic financing		26	25,671
Return on Islamic deposits		(1)	(5,570)
<b>Net spread earned</b>		<b>25</b>	<b>20,101</b>
Fee and commission income		33,144	96,720
Fee and commission expense		(11,594)	(10,753)
<b>Net fee and commission income</b>		<b>21,550</b>	<b>85,967</b>
Foreign exchange (loss) / gain		10,440	(20,143)
Other income		(48)	-
<b>Operating income</b>		<b>168,538</b>	<b>206,099</b>
Personnel expenses	12	(84,398)	(94,111)
Allowance for impairment loss	5.3	(122,592)	(255,659)
Depreciation and amortization	6 & 7	(10,015)	(11,811)
Other operating expenses	13	(74,817)	(202,013)
Loss on acquisition of other banking assets other than court settlement - Net		-	-
		<b>(291,821)</b>	<b>(563,594)</b>
<b>(LOSS) / PROFIT BEFORE TAX</b>		<b>(123,283)</b>	<b>(357,494)</b>
Taxation - net	14	-	-
<b>(LOSS) / PROFIT AFTER TAX</b>		<b>(123,283)</b>	<b>(357,494)</b>
Other comprehensive income		-	-
<b>TOTAL COMPREHENSIVE (LOSS) / INCOME</b>		<b>(123,283)</b>	<b>(357,494)</b>
<b>(Loss) / Earnings per share - Basic and diluted</b>		<b>(0.82)</b>	<b>(2.38)</b>

The annexed notes from 1 to 17 form an integral part of this condensed interim financial information.

  
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 Director


  
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 Chief Executive Officer

  
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 Chief Finance Officer


**MAIWAND BANK**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THREE MONTHS ENDED 20 MARCH 2018**

	Paid-up capital	Accumulated loss	Total
	<u>AFN '000'</u>		
Balance as at 21 December 2016	2,181,300	(1,123,293)	1,058,007
Add: Capital injected during the period			-
Loss for the three months ended 21 September 2016		(357,494)	(357,494)
Balance as at 20 March 2017 - (Reviewed)	<u>2,181,300</u>	<u>(1,480,787)</u>	<u>700,513</u>
Add: Capital injected during the period	400,000	-	400,000
Profit for the balance period	-	82,563	82,563
Balance as at 20 December 2017 - (Audited)	<u>2,581,300</u>	<u>(1,398,224)</u>	<u>1,183,076</u>
Balance as at 21 December 2017	2,581,300	(1,398,224)	1,183,076
Add: Capital injected during the current period	-	-	-
Loss for the three months ended 20 March 2018	-	(123,283)	(123,283)
Balance as at 20 March 2018 - (Reviewed)	<u>2,581,300</u>	<u>(1,521,507)</u>	<u>1,059,793</u>

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 Director

  
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 Chief Executive Officer

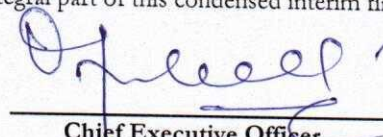
  
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 Chief Finance Officer

**MAIWAND BANK**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THREE MONTHS ENDED 20 MARCH 2018**

	Note	Three months ended 20 March 2018 AFN '000'	Three months ended 20 March 2017 AFN '000'
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Loss before taxation		(123,283)	(357,494)
Adjustments for non-cash charges			
Depreciation and amortization		10,015	11,811
Net interest income		(136,572)	(120,174)
Net spread earned		(25)	(20,101)
Loss / (gain) on disposal of fixed assets		48	-
Allowance for impairment loss		122,592	255,659
Allowance for impairment of bank guarantees and other assets		(42,253)	-
		(46,195)	127,195
		(169,477)	(230,299)
Working capital changes:			
Change in loans and advances to customers		222,167	(122,459)
Change in other assets		40,284	(82,115)
Change other banking assets		20,426	-
Change in non current asset held for sale		(673)	677,077
Change in deposits from customers		(1,779,161)	(465,933)
Change in other liabilities		(119,444)	391,665
		(1,616,401)	398,234
Interest / profit received		149,665	178,233
Interest / profit paid		(13,069)	(37,958)
		136,596	140,275
Net cash used in operating activities		(1,649,282)	308,209
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
(Investment made in) / proceeds from capital notes		327,902	(500,932)
Purchase of property and equipment		(3,095)	(14,167)
Proceeds from sale of property and equipment		972	-
Net cash used in investing activities		325,779	(515,099)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Net cash flow from financing activities		-	-
Decrease in cash and cash equivalents		(1,323,503)	(206,889)
Cash and cash equivalents at beginning of the period		15,005,159	15,212,048
Cash and cash equivalents at the end of the period	4	13,681,656	15,005,159

The annexed notes from 1 to 17 form an integral part of this condensed interim financial information.

  
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 Director

  
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 Chief Executive Officer

  
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 Chief Finance Officer